

Curriculum Map Year11 IGCSE Economics

Topic Name	Term	Content / skills developed with link to NC / exam board subject content (if applicable)	Reflection on previous learning	Progress to future learning	Global Citizenship links	Qatar National Identity links
Macroeconomic objectives	Term 1.1 7 Weeks	<p>Macroeconomic objectives</p> <p><u>Economic growth:</u></p> <ul style="list-style-type: none"> - definition of economic growth - measurement using increases in gross domestic product (GDP) - limitations of GDP as a measure of growth - the use of diagrams to show the economic cycle: annotating boom, downturn, recession and recovery - the effect of each stage of the economic cycle on economic growth, inflation and unemployment <p>The impact of economic growth on:</p> <ul style="list-style-type: none"> • employment • standards of living • poverty • productive potential • inflation • the environment 	<p>On-going links to Business topics:</p> <ul style="list-style-type: none"> - Economy - Inflation - COP 	AS Economics Course	Develop skills that enable us to thrive in an interconnected world.	<p>Sustainability: self-esteem and participation</p> <p>Conscious thinking about my Role Models</p>

	<p><u>Low and stable inflation:</u></p> <ul style="list-style-type: none">- definition of inflation- definition of deflation- measurement using consumer price index (CPI) <p>Types of inflation:</p> <ul style="list-style-type: none">- demand pull <p>cost push relationship between inflation and interest rate</p> <p>Impact of inflation on:</p> <ul style="list-style-type: none">• prices• wages• exports• unemployment• menu costs• shoe leather costs• uncertainty• business and consumer confidenceinvestment <p><u>Low unemployment:</u></p> <ul style="list-style-type: none">• definition of unemployment• measurement of unemployment using International Labour Organization (ILO) measure <p>Types of unemployment:</p> <ul style="list-style-type: none">• cyclical• structural				
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	<ul style="list-style-type: none"> • seasonal • voluntary • frictional <p>Impact of unemployment on:</p> <ul style="list-style-type: none"> • output • use of scarce resources • poverty • government spending on benefits • tax revenue • consumer confidence • business confidence • society. <p><u>Balance of payments:</u> Surplus or balance on the current account of the balance of payments:</p> <ul style="list-style-type: none"> - definition of current account on the balance of payment - current account deficits and surpluses - trade in goods (visible) and services (invisibles) - relationship between current account and exchange rates - examples of real-world exchange rates <p>Reasons for deficits and surpluses:</p> <ul style="list-style-type: none"> • quality of domestic goods • quality of foreign goods 				
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		<ul style="list-style-type: none"> • price of domestic goods • price of foreign goods • exchange rates between countries <p>Impact of current account deficit:</p> <ul style="list-style-type: none"> • leakage from the economy • can be inflationary if prices rise abroad • low demand for our exports • problems finding foreign reserves to fund the deficit. 				
<p>Macroeconomic objectives</p> <p>Government policies</p> <p>Relationships between objectives and policies</p>	<p>Term 1.2</p> <p>7 Weeks</p>	<p>Macroeconomic objectives</p> <p><u>Protection of the environment:</u></p> <ul style="list-style-type: none"> • business activity that damages the environment <p>Ways businesses damage the environment:</p> <ul style="list-style-type: none"> • visual pollution, including litter • noise pollution • air pollution • water pollution <p>Government intervention to protect the environment:</p> <ul style="list-style-type: none"> • taxation • subsidy • regulation • fines • pollution permits • government provision of parks. 	<p>On-going links to Business topics:</p> <ul style="list-style-type: none"> - Taxation - Fines 	<p>AS Economics Course</p>	<p>Develop skills that enable us to thrive in an interconnected world.</p>	<p>Sustainability: self-esteem and participation</p> <p>Conscious thinking about my Role Models</p>

	<p>Redistribution of income:</p> <ul style="list-style-type: none"> • definition of income inequality • definition of absolute poverty • definition of relative poverty <p>Reasons to reduce poverty and inequality:</p> <ul style="list-style-type: none"> • meet basic need • raise standards of living • ethical reasons Government intervention to reduce inequality and poverty: • progressive taxation • redistribution through benefit payments • investment in education and healthcare. <p>Government policies</p> <p><u>-Fiscal Policy</u> government revenue and government expenditure:</p> <p>-definition of fiscal policy</p> <p>-government revenue – direct and indirect taxes government expenditure</p> <p>- main areas of focus fiscal deficits and fiscal surpluses impact of a fiscal deficit and fiscal surplus</p> <p>- the impact of fiscal policy on macroeconomic objectives.</p>				
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	<p><u>Monetary policy</u> –focused on interest rate changes:</p> <ul style="list-style-type: none"> • definition of monetary policy • definition of interest rates • central banks role in setting interest rates <p>Impact of changes in interest rates on macroeconomic objectives:</p> <ul style="list-style-type: none"> • the mechanism by which a change in interest rates affects consumers and businesses • awareness of asset purchasing used by central banks. <p>Supply-side policy:</p> <ul style="list-style-type: none"> • definition of supply-side policy • supply-side policy and its impact on productivity and total output <p>The impact of supply-side policies on macroeconomic objectives:</p> <ul style="list-style-type: none"> • Privatisation • deregulation • education and training • policies to boost regions with high unemployment • infrastructure spending • lower business taxes to stimulate 				
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		<p>investment</p> <ul style="list-style-type: none"> • lower income tax rates to encourage <p>Government controls:</p> <ul style="list-style-type: none"> - Advantages and disadvantages of: <ul style="list-style-type: none"> • regulation • legislation • fines • pollution permits. <p>Relationships between objectives and policies</p> <ul style="list-style-type: none"> - The impact of policies and the trade-off between macroeconomic objectives: <ul style="list-style-type: none"> - unemployment and inflation - economic growth and inflation - economic growth and environmental protection - inflation and the current account on balance of payments. 				
Globalisation International trade	Term 2.1 6 Weeks	<p>Globalisation</p> <ul style="list-style-type: none"> - Definition of globalisation: increased integration and interdependence of economies. <p>Reasons for globalisation:</p> <ul style="list-style-type: none"> • fewer tariffs and 	<p>On-going links to Business topics:</p> <ul style="list-style-type: none"> - Globalisation - Imports and exports 	AS Economics Course	Develop skills that enable us to thrive in an interconne	Sustainability: self-esteem and participation

	<ul style="list-style-type: none"> • quotas reduced cost of transport • reduced cost of communication • increased significance of multinational corporations (MNCs). <p>Impacts of globalisation and global companies on individual countries, governments, producers and consumers, workers and the environment:</p> <ul style="list-style-type: none"> • rising living standards • greater choice • lower prices • reduced costs of communication • closing of traditional industries • environmental <p>Definition of multinational corporations (MNCs):</p> <p>definition of foreign direct investment (FDI)</p> <ul style="list-style-type: none"> • reasons for emergence of MNCs/FDI: • to benefit from economies of scale • to access natural resources/cheap materials • lower transport and communication costs • to access customers in different regions <p>advantages and disadvantages of MNCs/ FDI:</p>			<p>cted world.</p>	<p>Conscious thinking about my Role Models</p>
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	<ul style="list-style-type: none"> • creating jobs • investing in infrastructure • developing skills • developing capital • contributing to taxes • avoiding paying taxes • environmental damage • moving profits abroad. <p>International trade</p> <ul style="list-style-type: none"> • Advantages and disadvantages of free trade, including: lower prices and increased choice for consumers • lower input costs • wider markets for businesses • foreign competition harming domestic businesses • increasing unemployment. <p>Reasons for protection:</p> <ul style="list-style-type: none"> • prevent dumping • protect employment • protecting infant industries • to gain tariff revenue • protect consumers from unsafe products • reducing current account deficits • retaliation. <p>Methods of protection:</p> <ul style="list-style-type: none"> • tariffs • quotas 				
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		<ul style="list-style-type: none"> • subsidies - advantages and disadvantages of each method of protection - supply and demand diagrams to show tariffs, quotas and subsidies. 				
<p>International trade (continued)</p> <p>Exchange rates</p>	<p>Term 2.2</p> <p>6 Weeks</p>	<p>International trade</p> <ul style="list-style-type: none"> - Modern trading blocs: - impact of trading blocs on member and non-member countries - examples of trading blocs. <p>Role of the World Trade Organization (WTO):</p> <ul style="list-style-type: none"> - actions by the WTO. <p>Trade patterns of developed and developing countries.</p> <p>Exchange rates - Definition of exchange rates.</p> <ul style="list-style-type: none"> - Factors affecting supply and demand of currencies: - interest rates - currency speculators - imports and exports of goods and services 	<p>On-going links to Business topics:</p> <ul style="list-style-type: none"> - Exchange rates 	<p>AS Economics Course</p>	<p>Develop skills that enable us to thrive in an interconnected world.</p>	<p>Sustainability: self-esteem and participation</p> <p>Conscious thinking about my Role Models</p>

		<ul style="list-style-type: none"> - supply and demand diagrams to show determination of exchange rates. <p>Definition of appreciation:</p> <ul style="list-style-type: none"> - definition of revaluation - impact of appreciation of exchange rate on: <ul style="list-style-type: none"> • import and export prices • demand for imports and exports • current account on balance of payments. <p>Definition of depreciation:</p> <ul style="list-style-type: none"> - definition of devaluation - impact of depreciation of exchange rate on: <ul style="list-style-type: none"> • import and export prices • demand for imports and exports current account on balance of payments. 				
Revision	Term 3 11 Weeks	Revision				